



## Senate

General Assembly

January Session, 2003

**File No. 171**

Senate Bill No. 1088

*Senate, April 3, 2003*

The Committee on Insurance and Real Estate reported through SEN. CRISCO of the 17th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

### **AN ACT CONCERNING MEDICAL MALPRACTICE INSURANCE RATES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1      Section 1. (NEW) (*Effective July 1, 2003*) The Insurance  
2      Commissioner shall study the laws and rating practices in this state  
3      related to medical malpractice insurance rates and shall determine  
4      what methods are available to reduce such rates. The commissioner  
5      shall submit findings and recommendations to the joint standing  
6      committee of the General Assembly having cognizance of matters  
7      relating to insurance not later than January 1, 2004, and annually  
8      thereafter. The findings and recommendations shall be contained in a  
9      report submitted in accordance with section 11-4a of the general  
10     statutes.

This act shall take effect as follows:

Section 1	<i>July 1, 2003</i>
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**INS**      *Joint Favorable*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either House thereof for any purpose:

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**OFA Fiscal Note****State Impact:**

Agency Affected	Fund-Type	FY 04 \$	FY 05 \$
Insurance Dept.	IF - Cost	less than 500	less than 500

Note: IF=Insurance Fund

**Municipal Impact:** None

**Explanation**

The bill requires the Insurance Commissioner to study medical malpractice insurance rates and annually report her findings to the General Assembly by January 1, 2004. A cost of less than \$500 would be incurred for printing or copying and other miscellaneous costs.

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**OLR Bill Analysis**

SB 1088

***AN ACT CONCERNING MEDICAL MALPRACTICE INSURANCE RATES***

**SUMMARY:**

This bill requires the insurance commissioner to study the laws and rating practices of medical malpractice insurers conducting business in the state and determine what methods are available to reduce rates. The commissioner must submit her findings and recommendations to the Insurance and Real Estate Committee by January 1, 2004, and annually thereafter.

EFFECTIVE DATE: July 1, 2003

**COMMITTEE ACTION**

Insurance and Real Estate Committee

Joint Favorable Report

Yea 16      Nay 2